JAMA Ophthalmology | Original Investigation

Safety and Efficacy of Different Doses and Regimens of Faricimab vs Ranibizumab in Neovascular Age-Related Macular Degeneration The AVENUE Phase 2 Randomized Clinical Trial

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IMPORTANCE Faricimab, the first bispecific antibody designed for intraocular use, simultaneously and independently binds and neutralizes angiopoietin 2 (Ang-2) and vascular endothelial growth factor A (VEGF-A).

OBJECTIVE To assess the efficacy and safety of different doses and regimens of faricimab vs ranibizumab in patients with neovascular age-related macular degeneration (nAMD).

DESIGN, SETTING, AND PARTICIPANTS AVENUE was a 36-week, multiple-dose-regimen, active comparator-controlled, double-masked, phase 2 randomized clinical study performed at 58 sites in the United States. Eligible participants were anti-VEGF treatment naive with choroidal neovascularization secondary to nAMD and best-corrected visual acuity (BCVA) Early Treatment Diabetic Retinopathy Study (ETDRS) letter score of 73 (Snellen equivalent, 20/40) to 24 (Snellen equivalent, 20/320). Data were collected from August 11, 2015, to January 12, 2017, with the final patient visit completed September 26, 2017. Data were analyzed from August 11, 2015, to October 4, 2019.

INTERVENTIONS Patients were randomized 3:2:2:2:3 to receive ranibizumab, 0.5 mg every 4 weeks (arm A [n = 68]); faricimab, 1.5 mg every 4 weeks (arm B [n = 47]); faricimab, 6.0 mg every 4 weeks (arm C [n = 42]); faricimab, 6.0 mg every 4 weeks until week 12, then faricimab, 6.0 mg every 8 weeks (arm D [n = 47]); and ranibizumab, 0.5 mg every 4 weeks until week 8, then faricimab, 6.0 mg every 4 weeks (arm E [n = 69]).

MAIN OUTCOMES AND MEASURES Mean change in BCVA from baseline to week 36, proportion of participants gaining at least 15 letters, BCVA of 20/40 or better or 20/200 or worse, and ocular coherence tomographic outcomes in anti-VEGF treatment-naive participants (arms A, B, C, D) and from weeks 12 to 36 in those with incomplete response (participants in arms A and E with week 12 BCVA ETDRS letter score of ≤68 [Snellen equivalent, 20/50 or worse]).

RESULTS A total of 263 participants were included in the analysis (172 [65.4%] female; 258 [98.1%] white; mean [SD] age, 78.3 [8.7] years). At week 36, adjusted mean change in BCVA vs ranibizumab was 1.6 (80% CI, -1.6 to 4.7) letters for arm B (P = .52), -1.6 (80% CI, -4.9 to 1.7) letters for arm C (P = .53), and -1.5 (80% CI, -4.6 to 1.6) letters for arm D (P = .53). For arm E, adjusted mean change from week 12 was -1.7 (80% CI, -3.8 to 0.4) letters (P = .30).

CONCLUSIONS AND RELEVANCE AVENUE did not meet its primary end point of superiority of faricimab over ranibizumab in BCVA at week 36. Although not superior to monthly ranibizumab as given in this trial, overall visual and anatomical gains noted with faricimab support pursuing phase 3 trials for a potential alternative to monthly anti-VEGF therapy. Faricimab showed no new or unexpected safety signals.

TRIAL REGISTRATION Clinical Trials.gov Identifier: NCTO2484690

JAMA Ophthalmol. doi:10.1001/jamaophthalmol.2020.2685 Published online July 30, 2020. → Supplemental content

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nti-vascular endothelial growth factor (anti-VEGF) monotherapy has become the standard-of-care treatment for patients with neovascular age-related macular degeneration (nAMD).1-4 However, in randomized clinical trials (RCTs) evaluating anti-VEGF injections in nAMD, approximately 68% of patients do not achieve the threshold for driving vision (best-corrected visual acuity [BCVA] of 20/40 Snellen equivalent) after 1 year of treatment. 5-11 In addition, suboptimal dosing frequency in clinical practice is correlated with loss of vision over time, with many patients not achieving and maintaining visual outcomes observed in clinical trials. 12-17 Increased doses of anti-VEGF treatments have not shown increased benefits in efficacy or durability of response in RCTs. 6,9,11 This outcome may be because choroidal neovascularization (CNV) and nAMD development are mediated by multiple pathways, including those driven by angiogenesis, inflammation, fibrosis, and others, 18 and because selective VEGF-A neutralization does not completely inhibit these processes. Thus, novel, alternative, and multitarget therapies that provide improved efficacy and extended durability over anti-VEGF monotherapy in patients with nAMD are

Angiopoietin-1 (Ang-1) and angiopoietin-2 (Ang-2) play key roles in the homeostasis of the vascular compartment.¹⁹ Angiopoietin-1, constitutively expressed in pericytes, induces phosphorylation of transmembrane receptor tyrosine kinase with immunoglobulinlike domains-2 (Tie2) located on retinal endothelial cells and stabilizes the mature vasculature by promoting recruitment of pericytes and smooth muscle cells. 19-22 Angiopoietin-1 can also block nuclear factor-κB through Tie2 activation, counteracting inflammatory reactions induced by tumor necrosis factor. 23,24 Angiopoietin-2 levels are elevated in the vitreous of patients with retinal vascular diseases, including nAMD, diabetic retinopathy, and retinal vein occlusion. 23,25,26 Angiopoietin-2 competes for Tie2 binding with Ang-1, inhibiting phosphorylation of Tie2 and thereby destabilizing the endothelial cell layer, making it more responsive to VEGF and other proangiogenic factors 19,25,27 and blocking the protective anti-inflammatory function of Ang-1. Neutralization of Ang-2 may have the potential to normalize pathologic ocular vasculature through restored Ang-1/Tie2 activation and reduce levels of inflammatory drivers, leading to a disease-modifying effect compared with anti-VEGF monotherapy alone.

Faricimab, a novel humanized bispecific immunoglobulin G monoclonal antibody engineered using a unique technology for engineering bispecific antibodies (CrossMAb; Roche) for intraocular use, simultaneously and independently binds and neutralizes Ang-2 and VEGF-A. The fragment crystallizable (Fc) domain of faricimab was optimized to eliminate binding interaction with neonatal Fc and Fcγ receptors, thereby decreasing systemic half-life of the antibody and reducing its inflammatory potential, respectively. ^{22,28} Preclinical experiments in nonhuman primate laser-induced CNV models, as well as phase 1 results of a favorable safety profile and evidence of BCVA and anatomical improvement, supported further evaluation of faricimab. ^{20-22,29,30} Faricimab was evaluated in nAMD (AVENUE and STAIRWAY) and diabetic macular edema

Key Points

Question What is the mean change in visual acuity in faricimab-treated participants with neovascular age-related macular degeneration across different treatment regimens compared with monthly ranibizumab through 36 weeks?

Findings In this phase 2 randomized clinical trial, participants treated with faricimab every 4 or 8 weeks had a mean change in visual acuity that was neither superior nor inferior to that of participants receiving monthly ranibizumab. Faricimab showed no new or unexpected safety signals.

Meaning These findings support pursuing faricimab in phase 3 trials as a potential alternative to monthly anti-vascular endothelial growth factor therapy.

(BOULEVARD) phase 2 RCTs. In BOULEVARD, ³¹ faricimab demonstrated statistically significant improvement in BCVA with extended durability compared with ranibizumab. STAIRWAY³²⁻³⁴ demonstrated that faricimab at 16- and 12-week dosing intervals resulted in maintenance of vision and anatomical improvements comparable with ranibizumab every 4 weeks at week 52. Herein, we describe the results of AVENUE, a phase 2, prospective RCT assessing safety and efficacy of different doses and regimens of faricimab compared with ranibizumab in patients with nAMD.

Methods

AVENUE was a 36-week, multicenter, active comparatorcontrolled, parallel-group, phase 2 RCT that took place at 58 sites in the United States. A copy of the study protocol is found in Supplement 1. The institutional review boards of the participating sites approved the study, and all participants provided written informed consent. Accounting for the long investigation schedule, study participants received a stipend per visit completed, an extra stipend if they consented to optional aqueous humor sampling, and reimbursed travel-related expenses. The study protocol and payment schedule were approved by the institutional review boards of the participating sites before the start of the study (Supplement 1). The study was conducted in accordance with the principles of the Declaration of Helsinki³⁵ and Good Clinical Practice³⁶ and in compliance with applicable US Food and Drug Administration regulations and applicable local, state, and federal laws. This study followed the Consolidated Standards of Reporting Trials (CONSORT) reporting guideline.

Study Population

AVENUE included treatment-naive patients 50 years or older with subfoveal CNV secondary to nAMD and BCVA Early Treatment Diabetic Retinopathy Study (ETDRS) letter score of 68 (Snellen equivalent, 20/50) to 24 (Snellen equivalent, 20/320) on day 1. Eligibility was determined by the central reading center (Digital Angiography Reading Center, Great Neck, NY). Initially, retinal angiomatous proliferation or polypoidal

Table 1. Baseline Participant Demographics and Ocular Characteristics

	Treatment ^a						
Characteristic	Arm A (n = 68)	Arm B (n = 46)	Arm C (n = 39)	Arm D (n = 46)	Arm E (n = 64)		
Age, mean (SD), y	76.4 (8.9)	78.2 (8.9)	78.0 (9.1)	80.0 (8.0)	79.2 (8.3)		
Female	39 (57.4)	32 (69.6)	27 (69.2)	34 (73.9)	40 (62.5)		
White	66 (97.1)	45 (97.8)	39 (100)	44 (95.7)	64 (100)		
BCVA, mean (SD), ETDRS letter score	55.2 (12.7)	56.7 (11.1)	56.2 (12.2)	56.3 (11.5)	55.7 (11.6)		
BCVA ETDRS letter score (Snellen equivalent) ^b							
<54 (20/80)	22 (32.8)	20 (43.5)	15 (38.5)	21 (45.7)	26 (40.6)		
≥54 (20/80)	45 (67.2)	26 (56.5)	24 (61.5)	25 (54.3)	38 (59.4)		
CST, mean (SD), µm	437.8 (122.4)	446.2 (116.3)	481.4 (151.6)	464.4 (110.6)	445.5 (124.0)		
CNV lesion type ^c							
Classic and occult	26 (38.8)	19 (42.2)	12 (30.8)	20 (44.4)	21 (32.8)		
Classic	8 (11.9)	6 (13.3)	7 (17.9)	6 (13.3)	10 (15.6)		
Occult	33 (49.3)	20 (44.4)	20 (51.3)	19 (42.2)	33 (51.6)		
Area of CNV, mean (SD), mm ^{2b}	7.3 (3.8)	6.7 (4.1)	7.4 (4.7)	7.5 (4.4)	7.1 (3.8)		
LLD categories, quartiles							
1 (<18 Letters)	20 (29.4)	8 (17.4)	8 (20.5)	8 (17.4)	12 (18.8)		
2 (18-25 Letters)	14 (20.6)	16 (34.8)	10 (25.6)	8 (17.4)	20 (31.3)		
3 (26-34 Letters)	22 (32.4)	9 (19.6)	6 (15.4)	9 (19.6)	19 (29.7)		
4 (≥35 Letters)	11 (16.2)	13 (28.3)	15 (38.5)	20 (43.5)	13 (20.3)		
Missing	0	0	0	1 (2.2)	0		

Abbreviations: BCVA, best-corrected visual acuity; CNV, choroidal neovascularization; CST, central subfield thickness; ETDRS, Early Treatment Diabetic Retinopathy Study; LLD, low-luminescence deficit.

choroidal vasculopathy identified by indocyanine green angiography were excluded. Per protocol amendment in February 2016, patients with BCVA ETDRS letter score of 73 (Snellen equivalent, 20/40) to 24 (Snellen equivalent, 20/320) at baseline, juxtafoveal CNV with a subfoveal component due to disease activity on spectral-domain optical coherence tomography (SD-OCT), and retinal angiomatous proliferation or polypoidal choroidal vasculopathy also were included. The proportion of participants with BCVA ETDRS letter score of 73 to 69 (approximate Snellen equivalent, 20/40) on day 1 was capped to 40% of the planned sample size (eTable 1 in Supplement 2).

All participants underwent examinations according to the assessment schedule. Ocular assessments and imaging at screening and day 1 visits included BCVA, low-luminance visual acuity, SD-OCT, fundus autofluorescence, fundus photography (plus infrared reflectance), fundus fluorescein angiography, indocyanine green angiography, and intraocular pressure. The difference in BCVA and low-luminance visual acuity at baseline, defined as low-luminescence deficit, was divided into quartiles as has been described previously in the literature ^{37,38} (Table 1).

Randomization

Study participants were randomized 3:2:2:2:3 to ranibizumab, 0.5 mg every 4 weeks (arm A); faricimab, 1.5 mg every 4 weeks (arm B); faricimab, 6.0 mg every 4 weeks (arm C); faricimab, 6.0 mg every 4 weeks until week 12, followed by faricimab, 6.0 mg every 8 weeks (arm D); and ranibizumab, 0.5 mg every 4 weeks until week 8, followed by faricimab, 6.0 mg every 4 weeks (Figure 1 and Figure 2). Randomization stratification factors were BCVA ETDRS letter score of 68 or less

vs more than 68 (Snellen equivalent, 20/50) and presence or absence of retinal angiomatous proliferation and/or polypoidal choroidal vasculopathy. All analyses were performed separately for all anti-VEGF treatment-naive participants in arms A, B, C, and D (group 1) and for selected participants in arms A and E (group 2) predefined as those with incomplete response to anti-VEGF treatment, with a BCVA ETDRS letter score of 68 or less (Snellen equivalent, 20/50 or worse) at week 12, for whom a new baseline was set at week 12.

Study Treatment and Assessments

Participants received a $50-\mu L$ intravitreal injection of faricimab or ranibizumab into the study eye or sham administration according to their randomization schedule to week 32. Only 1 eye was selected as the study eye; if both eyes met eligibility criteria, the eye with worse BCVA was defined as the study eye.

Sham injections were administered to maintain double masking in arm D throughout the fixed every-8-weeks regimen period at weeks 16, 24, and 32 (Figure 2). Treatment administration and clinical and safety evaluation of study participants were conducted by 2 independent investigators to prevent treatment unmasking.

Outcome Measures

In group 1, the primary efficacy outcome measure was mean change in BCVA from baseline to week 36. In group 2, the primary efficacy outcome was mean change in BCVA from weeks 12 to 36.

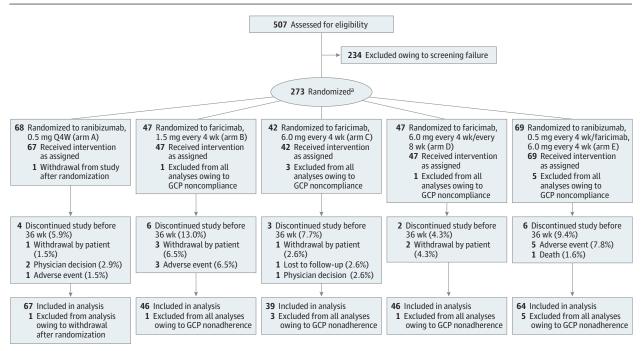
Key secondary outcome measures at week 36 included the proportion of participants gaining at least 15 ETDRS letters, proportion of participants with BCVA of 20/40 or better or with

^a Unless otherwise indicated, data are expressed as number (percentage) of participants. Arm A includes ranibizumab, 0.5 mg every 4 weeks; arm B, faricimab, 1.5 mg every 4 weeks; arm C, faricimab, 6.0 mg every 4 weeks; arm D, faricimab, 6.0 mg every 4 weeks to week 12, followed by every 8 weeks; and arm E, ranibizumab, 0.5 mg every 4 weeks to week 8, followed by faricimab, 6.0 mg every 4 weeks.

^b Includes 67 participants for arm A.

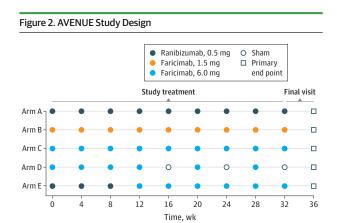
^c Includes 67 participants for arm A, 45 for arm B, and 45 for arm D.

Figure 1. AVENUE Study Participant Disposition



Patient disposition (CONSORT flow diagram).

^a Ten participants were removed from the analysis due to Good Clinical Practice (GCP) violations at a single site.



Arm A included ranibizumab, 0.5 mg every 4 weeks; arm B, faricimab, 1.5 mg every 4 weeks; arm C, faricimab, 6.0 mg every 4 weeks; arm D, faricimab, 6.0 mg every 4 weeks to week 12, followed by every 8 weeks; and arm E, ranibizumab, 0.5 mg every 4 weeks to week 8, followed by faricimab, 6.0 mg every 4 weeks.

BCVA of 20/200 or worse, change in mean central subfield thickness (CST) as measured by SD-OCT, and change in total area and leakage of CNV as measured by fundus fluorescein angiography. Safety outcome measures included incidence and severity of ocular and nonocular adverse events.

Statistical Analysis

Data were analyzed from August 11, 2015, to October 4, 2019. All randomized participants were included in the efficacy analysis except for 10 participants, excluded due to Good Clini-

cal Practice violations at a single site after randomization. The primary efficacy analysis was performed using a mixed model for repeated measurements, which included the categorical covariates of treatment group, visit, and visit-by-treatment group interaction; randomization stratification factors (BCVA < 68 vs > 68 ETDRS letter score [Snellen equivalent, 20/50] and presence or absence of retinal angiomatous proliferation or polypoidal choroidal vasculopathy); and the continuous covariate of baseline BCVA.

For group 1, sample size was based on the primary efficacy outcome of mean change in BCVA from baseline to week 36. Each faricimab cohort in group 1 (arms B, C, and D) was compared with control arm A. Assuming an SD of 13.5 letters for BCVA change from baseline, the sample size provided approximately 80% power to detect a true difference of 5.9 letters at the 2-sided a level of 20%. The minimum detectable difference was approximately 3.5 letters. The minimum detectable difference was computed based on the standard normal approximation, and for this trial was the difference at which its 80% 2-sided CI lower limit was above 0. For group 2, the sample size was based on the primary efficacy outcome of mean change in BCVA from week 12 to week 36 between arms A and E. Assuming an SD of 9.7 letters, the sample size provided approximately 80% power to detect a true difference of 4.8 letters at the 2-sided a level of 20%. The minimum detectable difference was approximately 2.8 letters. In both populations, the primary statistical test aimed to test the null hypothesis of no difference between the faricimab and ranibizumab arms.

For all secondary end points measured on a continuous scale, the same mixed model for repeated measurements used

for change from baseline BCVA was used. For each continuous secondary end point, a baseline of that end point was used as a continuous covariate in the model instead of a continuous covariate of baseline BCVA. Binary end points were analyzed using generalized estimating equations with categorical covariates of treatment group, visit, and visit-by-treatment group interaction as risk factors.

The safety analysis population was the safety-evaluable population, which included all participants who received at least 1 dose of the study drug, whether prematurely withdrawn from the study or not. There was no formal correction for multiple testing.

Results

Study Participants/Enrollment

A total of 507 patients were screened for inclusion in AVENUE. Of these, 234 patients were not included owing to screening failure; not meeting ocular criteria was the most common reason for exclusion (36 of 234 [15.4%]) (Figure 1). AVENUE enrolled 273 anti-VEGF treatment-naive participants from August 11, 2015, to January 12, 2017. The last patient visit was completed September 26, 2017. Of the 263 participants included in the analysis, 172 were female (65.4%), 91 were male (34.6%), 258 were white (98.1%), and the mean (SD) age was 78.3 (8.7) years.

Enrolled participants were randomized to arms A (n = 68), B (n = 47), C (n = 42), D (n = 47), and E (n = 69). Good Clinical Practice violations of data falsification and misconduct by a study coordinator at a single site were identified during routine monitoring, followed up by an audit, and reported to the institutional review board and US Food and Drug Administration. The 10 participants from this site were excluded from analyses (including for safety-evaluable population) and did not demonstrate additional BCVA benefit or new safety signals compared with ranibizumab, 0.5 mg every 4 weeks.

A total of 244 of 263 randomized participants (92.8%) completed the week 36 visit and were assessed for efficacy and safety. Twenty-one participants discontinued the study during the treatment period (4 in arm A, 6 in arm B, 3 in arm C, 2 in arm D, and 6 in arm E).

Sixty-three participants reported at least 1 major protocol deviation, the most common being study treatment visits falling outside the 7-day window and noncompliance with adverse event reporting requirements. Protocol deviations were not considered to meaningfully change the safety and efficacy findings.

Anti-VEGF Treatment-Naive Participants (Group 1)

Primary Efficacy End Point

In the treatment-naive population, mean BCVA increased from baseline at week 36 in all treatment arms. Adjusted mean change from baseline at week 36 was 1.6 (80% CI, -1.6 to 4.7) letters for arm B (P = .52), -1.6 (80% CI, -4.9 to 1.7) letters for arm C (P = .53), and -1.5 (80% CI, -4.6 to 1.6) letters for arm D (P = .53). For arm E, adjusted mean change from week 12 was -1.7 (80% CI, -3.8 to 0.4) letters (P = .30) (**Figure 3**A

and eTable 2 in Supplement 2). The difference in ETDRS letters between any of the faricimab arms and the 0.5-mg ranibizumab arm was at least 0.24 for all comparisons (eTable 3 in Supplement 2).

Secondary End Points

All faricimab groups had visual and anatomical improvements (CST, CNV area, and leakage) similar to the monthly ranibizumab group at week 36 (eTable 2 in Supplement 2). A large and rapid reduction in CST was noted as early as week 4 that was maintained to week 36. Adjusted mean change from baseline in CST to week 36 in treatment-naive participants is shown in eFigure A in Supplement 2.

Anti-VEGF Incomplete Response (Group 2)

Primary Efficacy End Point

Thirty-seven of 68 participants (54.4%) in arm A and 38 of 64 (59.4%) in arm E achieved a BCVA ETDRS letter score of 68 or less (Snellen equivalent, 20/50 or worse) and were categorized as having an incomplete response to anti-VEGF at week 12. Mean BCVA ETDRS letter score at week 12 baseline was 54.5 (Snellen equivalent, 20/80) (80% CI, 68-23 [Snellen equivalent, 20/50-20/320]) in arm A and 56.2 (Snellen equivalent, 20/80) (80% CI, 68-29 [Snellen equivalent, 20/50-20/200]) in arm E. Adjusted mean change in BCVA in arm E was 0.04 (80% CI, -2.3 to 2.4) compared with 1.7 (80% CI, -0.7 to 4.1) in arm A from the week 12 baseline to week 36 as shown in Figure 3B and eTable 4 in Supplement 2 (P = .30 vs ranibizumab, 0.5 mg every 4 weeks).

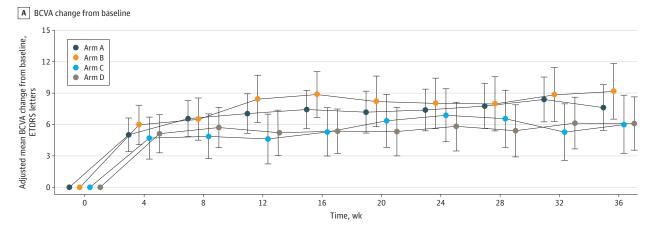
Secondary End Points

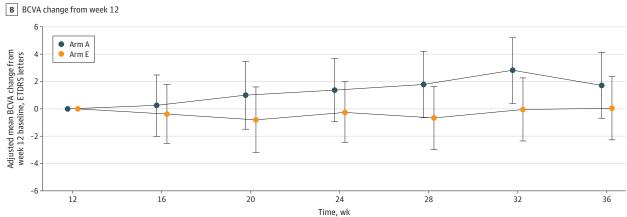
Mean CST at week 12 baseline was 283.9 (80% CI, 179.0-452.0) μ m in arm A and 300.9 (80% CI, 209.0-590.0) μ m in arm E. Adjusted mean change from week 12 baseline in CST to week 36 and other key secondary outcomes in incomplete responses to anti-VEGF are shown in eFigure B and eTable 5 in Supplement 2.

Safety Outcomes

The safety analysis included all participants who received at least 1 dose of study drug (prematurely withdrawn from study or not). One patient in arm A was withdrawn from the study after being randomized, did not receive study medication, and was not included in the safety-evaluable population (n = 262). Exclusion of the 10 participants from the study due to Good Clinical Practice violations at a single site had no effect on safety signal detection or conclusions regarding safety profile. Of 262 participants, 214 (81.7%) experienced at least 1 adverse event during the study, with incidence and types of adverse events similar across treatment arms. Ocular and systemic safety findings for faricimab observed in AVENUE were comparable with the safety profile of intravitreal anti-VEGF monotherapy with ranibizumab (Table 2).39 Five participants experienced 6 ocular serious adverse events; only a retinal hemorrhage event in arm B was reported as related to study treatment. Endophthalmitis in arms B and E (during ranibizumab treatment) was considered related to the intravitreal injection procedure. Thirty-three participants experienced 42 systemic serious

Figure 3. Best-Corrected Visual Acuity (BCVA) Change at Week 36





Group 1 (A) was assessed for change in mean BCVA from baseline and includes all participants treatment naive for anti-vascular endothelial growth factor (anti-VEGF) receiving ranibizumab, 0.5 mg every 4 weeks (arm A), faricimab, 1.5 mg every 4 weeks (arm B), faricimab, 6.0 mg every 4 weeks (arm C), and faricimab, 6.0 mg every 4 weeks to week 12 followed by every 8 weeks (arm D). Group 2 (B) was assessed for change in mean BCVA from week 12 baseline among participants with incomplete response to anti-VEGF treatment in arm

A and those receiving ranibizumab, 0.5 mg every 4 weeks to week 8, followed by faricimab, 6.0 mg every 4 weeks (arm E). Data are expressed as least squares means from linear model analysis of study eye BCVA change with categorical covariates of treatment group, visit, and visit-by-treatment group interaction; randomization stratification factors; and the continuous covariate of baseline BCVA. Error bars represent 80% CI. ETDRS indicates Early Treatment Diabetic Retinopathy Study.

adverse events; none were considered related to study treatment. Four events were defined by the Anti-Platelet Trialists' Collaboration; none were causally related to study treatment. Of the 262 safety-evaluable participants, 11 experienced 6 ocular and 5 nonocular adverse events leading to study drug withdrawal. Nonserious ocular and systemic adverse events are summarized in eTables 6 and 7 in Supplement 2.

Discussion

The 36-week results of AVENUE demonstrated no statistically significant differences in BCVA and in secondary functional or anatomical outcomes between any of the faricimab treatment arms and the monthly ranibizumab control arm at week 12 or week 36. Response of nAMD to anti-VEGF therapy is heterogeneous, dependent on baseline vision and anatomical characteristics. Although not statistically significant, BCVA

outcomes in the arms receiving faricimab, 6.0 mg every 4 and every 8 weeks were slightly lower than in the arms receiving faricimab, 1.5 mg every 4 weeks and ranibizumab. A larger low-luminescence deficit at baseline has been suggested to be a clinically significant risk factor for photoreceptor loss and poorer BCVA response to anti-VEGF treatment in participants with nAMD, irrespective of baseline vision. ³⁸ In AVENUE, a larger proportion of participants in the arms receiving faricimab, 6.0 mg every 4 and 8 weeks had baseline low-luminescence deficit values in the fourth quartile vs participants in the arms receiving ranibizumab and faricimab, 1.5 mg every 4 weeks, suggesting that greater photoreceptor loss in these cohorts may have limited their potential for vision improvement.

The overall visual gains observed in the 5 arms of AVENUE are in line with data from recent trials with newer anti-VEGF agents. ^{40,41} A larger proportion of participants had a BCVA ETDRS letter score of at least 54 (Snellen equivalent, 20/

Table 2. Ocular and Systemic Adverse Events

Adverse effect	Treatment, No. (%) of participants ^a						
	Arm A (n = 67)	Arm B (n = 46)	Arm C (n = 39)	Arm D (n = 46)	Arm E (n = 64)		
Ocular (study eye)	28 (41.8)	21 (45.7)	21 (53.8)	27 (58.7)	28 (43.8)		
Serious ocular (study eye) ^b	0	3 (6.5)	0	0	2 (3.1)		
Systemic	37 (55.2)	37 (80.4)	23 (59.0)	30 (65.2)	43 (67.2)		
Serious systemic ^c	9 (13.4)	7 (15.2)	7 (17.9)	4 (8.7)	6 (9.4)		
Intraocular inflammation ^d	3 (4.5)	3 (6.5)	2 (5.1)	0	2 (3.1)		
Endophthalmitis	0	1 (2.2)	0	0	1 (1.6)		
Vitreous hemorrhage	2 (3.0)	1 (2.2)	0	1 (2.2)	0		
Hypertension	2 (3.0)	1 (2.2)	2 (5.1)	3 (6.5)	3 (4.7)		
APTC events							
Nonfatal myocardial infarction	0	0	1 (2.6)	0	0		
Nonfatal stroke	0	0	0	1 (2.2)	1 (1.6)		
Vascular or cardiac death or death of unknown cause	0	0	0	0	1 (1.6)		
Combined	0	0	1 (2.6)	1 (2.2)	2 (3.1)		
Any other death	0	0	0	0	0		
IOP increased	0	3 (6.5)	0	0	1 (1.6)		

Abbreviations: APTC, Anti-Platelet Trialists' Collaboration; IOP, intraocular pressure.

death); life threatening (ie, in the view of the investigator, places the participant at immediate risk of death; not including any adverse event that, had it occurred in a more severe form or was allowed to continue, might have caused death); requires or prolongs inpatient hospitalization; results in persistent or significant disability/incapacity (ie, substantial disruption of the participant's ability to conduct normal life functions); congenital anomaly/birth defect in a neonate/infant born to a mother exposed to study treatment; or significant medical event in the investigator's judgment (eg, may jeopardize the participant or may require medical/surgical intervention to prevent 1 of the outcomes listed above).

80) at baseline in AVENUE (54.3%-67.2%) vs HARBOR (50.9%-54.2%). Both AVENUE and the recently published phase 3 trial of brolucizumab in nAMD⁴¹ had a larger proportion of study eyes with occult CNV lesions (42.2%-51.6% and 57.7%, respectively) compared with HARBOR⁹ and VIEW 1 and 2,6 which had less than 40% of randomized participants with occult CNV lesions. Participants presenting earlier in the occult course of CNV and with good baseline BCVA may have inherently limited room for improvement in BCVA.

There was no difference in the reduction of CST, CNV lesion area, and leakage between monthly ranibizumab and faricimab treatment arms. Fluctuations in CST observed in the arm receiving faricimab, 6.0 mg every 8 weeks did not negatively affect visual acuity. Fundus fluorescein angiography and CST are vascular permeability assessments widely used in RCTs of nAMD as biomarkers of response to anti-VEGF therapy. ^{6,9,41} Because biomarkers of additional effects of Ang-2 neutralization on vascular stabilization and inflammation are yet to be identified, sustained efficacy could be the closest proxy. Visual gains in the group receiving faricimab every 8 weeks (6.1 letters) in AVENUE are comparable with those achieved in the recent phase 2 study comparing brolucizumab with aflibercept every 8 weeks in nAMD at week 40 (6.2 vs 5.7 letters). ⁴⁰ The benefit of treatment with faricimab every 8 weeks also was

evident in multiple relevant end points, including the proportion of participants gaining vision, reduction in visual acuity loss, and anatomical improvements in CNV lesions and CST, supporting the potential of simultaneous Ang-2 and VEGF-A neutralization to reduce treatment frequency.

In participants with incomplete response (group 2), further improvements in BCVA and CST were not observed in participants switched to faricimab, 6.0 mg, after week 12. Anti-inflammatory, antipermeability, and antiangiogenic effects with faricimab also could result in a variety of other disease-modifying tissue responses besides vascular and neovascular complex stabilization, such as neuroprotection, and may limit late sequelae of nAMD such as fibrosis and atrophy. However, these benefits may only be evident with long-term studies. ^{19-23,26,32,33,42}

Treatment with faricimab was well tolerated, with low rates of ocular adverse events and serious adverse events, similar to ranibizumab across treatment arms. Two notable ocular serious adverse events were 1 case of endophthalmitis, attributed to the intravitreal injection procedure (and which responded well to antibiotics), and 1 case of granulomatous keratic precipitates (the participant was subsequently diagnosed with tuberculosis). The safety profile of faricimab was comparable across all trials (phase 1 and the phase 2

^a Arm A includes ranibizumab, 0.5 mg every 4 weeks; arm B, faricimab, 1.5 mg every 4 weeks; arm C, faricimab, 6.0 mg every 4 weeks; arm D, faricimab, 6.0 mg every 4 weeks to week 12, followed by every 8 weeks; and arm E, ranibizumab, 0.5 mg every 4 weeks to week 8, followed by faricimab, 6.0 mg every 4 weeks. Multiple occurrences of the same event in 1 individual counted only once.

^b Five participants experienced 6 ocular serious adverse events (1 case each of keratic precipitates, endophthalmitis, and retinal hemorrhage with reduced visual acuity in the same participant in arm B and 1 case each of worsening glaucoma and endophthalmitis in arm E).

^c Includes the following adverse events: fatal (ie, actually causes or leads to

^d Defined as all adverse events that are potentially indicative of intraocular inflammation as reported by the investigator, including flares and cells in the anterior chamber of any severity.

AVENUE, STAIRWAY, and BOULEVARD studies, which together evaluated approximately 600 participants). 30-33

Limitations

A limitation of AVENUE is that the small number of participants per cohort only allows detection of large differences in outcomes, because the study was not designed to demonstrate noninferiority of faricimab relative to ranibizumab. The short 36-week duration further limits information on long-term visual potential owing to the combined benefits on vascular permeability, angiogenesis, inflammation, fibrosis, and neuronal loss.

Conclusions

In summary, faricimab was not superior to monthly ranibizumab as given in this trial, but the gains in visual acuity noted with faricimab, together with results from STAIRWAY, ^{32,33} support further evaluation of faricimab in phase 3 trials as a potential alternative to monthly anti-VEGF therapy to improve long-term outcomes in nAMD and reduce treatment burden. The ongoing faricimab phase 3 program in nAMD (TENAYA ⁴³ and LUCERNE ⁴⁴) will assess long-term effects of treatment with faricimab, 6.0 mg, in patients with nAMD during 112 weeks.

ARTICLE INFORMATION

Accepted for Publication: June 4, 2020. Published Online: July 30, 2020. doi:10.1001/jamaophthalmol.2020.2685

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Author Contributions: Dr Sahni and Mr Sadikhov had full access to all of the data in the study and take responsibility for the integrity of the data and the accuracy of the data analysis.

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Obtained funding: Sahni, Weikert.

Administrative, technical, or material support: Sahni,
Chittum, del Valle Rubido, Szczesny, Schwab,
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Conflict of Interest Disclosures: Dr Sahni reported receiving personal fees from F. Hoffmann-La Roche Ltd during the conduct of the study and outside the submitted work and being an employee and shareholder of F. Hoffmann-La Roche Ltd. Dr Patel reported receiving grants and personal fees from Genentech-Roche, Kodiak Sciences, Inc, and Allergan plc and grants from Novartis International

AG, Aerie Pharmaceuticals, Inc, Apellis Pharmaceuticals. Inc. Boehringer Ingelheim. Chengdu Kanghong Pharmaceutical Group Co, Ltd, Clearside Biomedical, Inc. Ionis Pharmaceuticals. Mylan NV, Opthea Limited, Regeneron Pharmaceuticals, Inc, ORA, Samsung Pharm Co, Ltd, Stealth BioTherapeutics Corp, Thrombogenics NV, and Xbrane Biopharma outside the submitted work. Dr Berger reported receiving personal fees from Genentech Inc, during the conduct of the study and personal fees from Boehringer Ingelheim, Kodiak Sciences, Inc., Novartis Pharmaceutical Corp. KalVista Pharmaceuticals, and F. Hoffmann-La Roche Ltd outside the submitted work. Dr del Valle Rubido reported receiving personal fees from F. Hoffmann-La Roche Ltd outside the submitted work and being an employee and shareholder of F. Hoffmann-La Roche Ltd. Dr Szczesny reported having a patent to P35108-WO pending. Dr Schwab reported receiving personal fees from Roche Pharma Research and Early Development and being an employee and having stock options in F. Hoffmann-La Roche Ltd. Mr Weikert reported receiving personal fees from F. Hoffmann-La Roche Ltd outside the submitted work and having a patent to WO2019/154776 pending. No other disclosures were reported.

Funding/Support: This study was supported by F. Hoffmann-La Roche Ltd.

Role of the Funder/Sponsor: F. Hoffmann-La Roche Ltd participated in the study design; conduct of the study; data collection, management, analysis and interpretation; and preparation, review, and approval of the manuscript.

Meeting Presentations: Portions of these data were presented at the Retina Society 51st Scientific Program (September 13, 2018; San Francisco, California); American Academy of Ophthalmology Retina Subspecialty Day (October 26, 2018; Chicago, Illinois); 12th Asia-Pacific Vitreo-retina Society Congress (December 14, 2018; Seoul, South Korea); Asia-Pacific Academy of Ophthalmology Congress (March 9, 2019; Bangkok, Thailand); Retina World Congress (March 22, 2019; Fort Lauderdale, Florida); and 123rd Annual Meeting of the Japanese Ophthalmological Society (April 19, 2019; Tokyo, Japan).

Data Sharing Statement: See Supplement 3.

Additional Contributions: Corinna Wentzel, PhD, Roche Innovation Center Basel, Roche Pharma Research and Early Development, F. Hoffmann La-Roche Ltd, contributed to the analysis and interpretation of data. Patrick Cech, PhD, Roche Innovation Center Basel, Roche Pharma Research and Early Development, F. Hoffmann La-Roche Ltd,

contributed to the study design. Neither was compensated beyond salary. Dinakar Sambandan, PhD, and Priyanka Narang, PhD, Envision Pharma Group, provided third-party writing assistance (manuscript draft preparation and revision per author direction), which was funded by F. Hoffmann-La Roche Ltd.

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